

# DBG Budget Adoption Procedures

## BUDGET ADOPTION PROCEDURES

Adoption of the annual budget is to be accomplished prior to June 30 for the fiscal year beginning July 1.

The proposed budget shall include, in addition to operating expenses and expected income for the ensuing year, the sums required for meeting bonds falling due, interest on the bonds and on other obligations, rentals and other fixed charges. The proposed budget shall be thoroughly explained and the public shall be given an opportunity to be heard. Only those amounts pertaining to operating expenses, reserve or contingency funds, or capital outlay expenditures shall be subject to change by the voters.

Legal Reference: 20-A, MRSA §§ 1304 et. seq., 15617 et seq.

Adopted: April 13, 1992 Revised: December 13, 1993, October 12, 1994 Reviewed and Adopted: May 8, 2006 Revised: January 23, 2012; December 12, 2022

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