

DI Fiscal Accounting and Reporting

File: DI

FISCAL ACCOUNTING AND REPORTING

The Superintendent shall be ultimately responsible for properly accounting for all funds of the school system.

The accounting used shall be in accordance with requirements of the Maine Department of Education and with sound accounting practices, providing for the appropriate separation of accounts, funds and special monies.

The Board shall receive monthly financial statements from the Superintendent showing the financial condition of the school system.

It shall be the duty of the Business Manager to direct and supervise the preparation of monthly and annual reports to the Superintendent and the Board; to advise principals and other administrators periodically of expenditures related to budget appropriations; and to prepare financial reports required by the Maine Department of Education or other agencies with jurisdiction.

Legal Reference: 20-A MRSA § 1055

Adopted: April 13, 1992

Reviewed and Adopted: May 8, 2006

Reviewed: January 17, 2020

Revision #1

Created 7 April 2022 15:35:56 by Matt Frey-Davis

Updated 27 April 2023 12:16:12 by Matt Frey-Davis